

# Intalcon Alpha for Impact Global Fund Limited

## Business Report

31.12.2022

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### CAIAC International Ltd.

Trust House, 112 Bonadie Street, P.O.Box 613, Kingstown, St. Vincent and the Grenadines

Postal address: CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain

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## General Information

### Organisation \*

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ISIN	VCP458682082 Class I (Start: 18.07.2022) VCP458681092 Class R
Valor	118790507 Class I (Start: 18.07.2022) 12078463 Class R
Registered Agent	St. Vincent Trust Service Limited Trust House 112 Bonadie Street P.O.Box 613 Kingstown, St. Vincent and the Grenadines
Administrator and Transfer Agent	CAIAC International Ltd. Trust House, 112 Bonadie Street P.O.Box 613 Kingstown, Saint Vincent and the Grenadines
European Mailing Address	CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain
Investment Manager	Alpha Trading Fund Management Ltd. P.O.Box 613 112 Bonadie Street Kingstown
Custodian & Banker	Banque Havilland (Liechtenstein) AG Austrasse 61 FL-9490 Vaduz
Auditor	Grant Thornton AG Bahnhofstrasse 15 FL-9494 Schaan

\* For further information please see the Offering Memorandum on [www.caiac.vc](http://www.caiac.vc)

## Balance Sheet

as at 31.12.2022

EUR

Bank deposits, of which	25'063.59
Short Term Deposits	25'063.59
Time Deposits	0.00
Securities	7'989'259.43
Real Estate	0.00
Commodities/Precious Metals	0.00
Other assets, of which	0.00
Interest / Dividends	0.00
<b>Total assets</b>	<b>8'014'323.02</b>
Liabilities, of which	-25'316.72
to banks	0.00
loans	0.00
Custodian fees	0.00
Administration fees	0.00
Asset management fee	-25'316.72
Performance fee	0.00
Audit Costs	0.00
<b>Net assets</b>	<b>7'989'006.30</b>
Class I (Start: 18.07.2022)	921'459.74
Class R	7'067'546.56
<b>Number of units in circulation</b>	
Class I (Start: 18.07.2022)	9'995.0000
Class R	5'690.1645
<b>Net asset value per unit</b>	
Class I (Start: 18.07.2022)	EUR 92.19
Class R	EUR 1'242.06

## Profit and Loss statement

01.01.2022 - 31.12.2022

	EUR
Interest on bank deposits	0.00
Interest on securities, of which	0.00
Bond, convertible bonds, bonds with warrants	0.00
Shares and other equity securities, including income bonus shares	0.00
Shares of other investment companies	0.00
Other income	1'270.19
Purchase of current income on issue of units	-31'227.11
<b>Total Income</b>	<b>-29'956.92</b>
Interest	0.00
Statutory remuneration to auditor	0.00
Statutory remuneration to administration & asset manager	-171'914.34
Statutory remuneration to custodian bank	0.00
Other expenses	-527.28
Travel/ Marketing Expenses	0.00
<b>Distribution of current income on redemption of units</b>	<b>3'455.76</b>
<b>Total expenses</b>	<b>-168'985.86</b>
<b>Net income</b>	<b>-198'942.78</b>
Realised capital gains and capital losses	42'198.67
<b>Realised Profit / Loss</b>	<b>-156'744.11</b>
Non-realised capital gains and capital losses	1'161'028.79
<b>Total profit / loss</b>	<b>1'004'284.68</b>

## Change in Net Assets

01.01.2022 - 31.12.2022

	EUR
Net assets at the beginning of reporting period	3'272'468.81
Balance from unit dealings	3'712'252.81
Total profit / loss	1'004'284.68
Net assets at the end of reporting period	7'989'006.30

## Number of units in circulation

01.01.2022 - 31.12.2022

### Class I (Start: 18.07.2022)

Number of units at beginning of reporting period	0.0000
Units issued	9'995.0000
Units redeemed	0.0000
Number of units at end of reporting period	9'995.0000

### Class R

Number of units at beginning of reporting period	3'607.8118
Units issued	2'208.8888
Units redeemed	-126.5361
Number of units at end of reporting period	5'690.1645

### 3-Year Comparison

Date	Net asset	Number of units	Net asset value	Performance
<b>Class I (Start: 18.07.2022)</b>				
18.07.2022	999'500.00 EUR	9'995.0000	100.00 EUR	
31.12.2022	921'459.74 EUR	9'995.0000	92.19 EUR	* -7.81%
<b>Class R</b>				
31.12.2020	3'874'816.13 EUR	4'322.7041	896.39 EUR	78.08%
31.12.2021	3'272'468.81 EUR	3'607.8118	907.05 EUR	1.19%
31.12.2022	7'067'546.56 EUR	5'690.1645	1'242.06 EUR	36.93%

\* The performance figure denoted with an asterisk is for a period shorter than a year.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

## Information on issues of particular economic or legal significance

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### Valuation date

The business report as at 31.12.2022 is based on the last NAV of the reporting period. This was calculated as at 31.12.2022.

### Announcements to investors

There were no matters of particular economic or legal importance during the reporting period.

### Performance Fees

The total amount of performance-related remuneration paid in the reporting year is EUR 47'945.65.  
This amount is broken down as follows:

Class R - EUR 47'945.65

Report of the auditors to the Directors of  
**Intalcon Alpha for Impact Global Fund Limited,  
St. Vincent & the Grenadines**

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We have audited the accounting records and the annual report of Intalcon Alpha for Impact Global Fund Limited for the year ended December 31, 2022.

The annual report is the responsibility of the Directors. Our responsibility is to express an opinion on the annual report based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the profession, which require that an audit must be planned and performed to obtain reasonable assurance about whether the annual report is free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the annual report. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- the investments, the statement of net assets and profit & loss accounts, the calculation of the net asset value and the allocation of the profit comply, with the following exception, with the prospectus:
  - We have only examined the accurate transfer of the values from the broker-accounts into the statement of assets as of December 31, 2022. Compliance of the investments within the broker accounts with the investment guidelines of the fund were not subject of our audit.
- the information regarding the issue, repurchase and the total number of units in circulation is complete and correct;
- the information regarding custodians, investment and other advisors and important economic or legal information is disclosed in the annual report.

We explicitly draw your attention to the fact, that compliance with the law of St. Vincent & the Grenadines was no subject of our audit.

Schaan, August 30, 2023

Grant Thornton AG

ppa Mathias Eggenberger  
Certified accountant  
Auditor in charge

ppa Reto Ruesch  
Certified accountant