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INDEPENDENT AUDITOR'S REPORT

to the Board of the Directors and Shareholders of

Plutus Portfolio Fund Limited, St. Vincent & the Grenadines

We have audited the Liquidation Report of Plutus Portfolio Fund Limited for the period from January 1st, 2020 to December 31st, 2020.

This Liquidation Report is the responsibility of the Directors. Our responsibility is to express an opinion on the Liquidation Report based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the profession, which require that an audit be planned and performed to obtain reasonable assurance. We have examined on a test basis evidence supporting the amounts and disclosures in the Liquidation Report. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- the accurate transfer of the values of accounts into the Liquidation Report as of December 31st, 2020 is complete and correct. Compliance of the investments/calculation of the NAV were not subject of our audit.
- the information regarding the issue, repurchase and the total number of units in circulation and the listing of purchase and sales is in line with the accounts

We explicitly draw your attention to the fact, that compliance with the law of St. Vincent & the Grenadines was no subject of our audit.

Cham, May 6th, 2021

ABACOR Revisions AG

Werner Rieder

Enclosure: Liquidation Report as of December 31st, 2020

Plutus Portfolio Fund Limited

Liquidation Report

31.12.2020

CAIAC International Ltd.

Trust House, 112 Bonadie Street, P.O.Box 613, Kingstown, St. Vincent and the Grenadines

Postal address: CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain

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General Information

Organisation *

ISIN	VCP790121039
Valor	20417138
Registered Agent	St. Vincent Trust Service Limited Trust House 112 Bonadie Street P.O.Box 613 Kingstown, St. Vincent and the Grenadines
Administrator and Transfer Agent	CAIAC International Ltd. Trust House, 112 Bonadie Street P.O.Box 613 Kingstown, Saint Vincent and the Grenadines
European Mailing Address	CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain
Investment Manager	Dea Dia Asset Management Trust House 112 Bonadie Street Kingstown, Saint Vincent and the Grenadines
Custodian & Banker	Banque Havilland (Liechtenstein) AG Austrasse 61 FL-9490 Vaduz
Auditors	ABACOR Revisions AG Alte Steinhäuserstrasse 1 6330 Cham

* For further information please see the Offering Memorandum on www.caiac.vc

Balance Sheet

as at 31.12.2020

	EUR
Bank Deposits	13'452.16
Short Term Deposit	13'452.16
Time deposit	0.00
Securities	149'980.93
Real estate	0.00
Financial derivative	0.00
(Precious-) Metals	0.00
Other assets	0.00
Interest/Dividends	0.00
Total assets	163'433.09
Liabilities	-10'000.00
from banks	0.00
Loan	0.00
Custodian fee	0.00
Administration fee	0.00
Asset management fee	0.00
Performance fee	0.00
Audit costs	0.00
Net asset value	153'433.09
Number of units in circulation	16'139.2771
Net asset value per unit	9.51

Profit and loss statement

01.01.2020 - 31.12.2020

	EUR
Interest of bonds	0.00
Income of securities	0.00
Bond, convertible bonds, bonds with warrants	0.00
Shares and other equity securities, including income bonus shares	0.00
Shares of other investment companies	0.00
Other income	0.00
Purchase of current income on issue of units	0.00
Total income	0.00
Interest of debit balances	0.00
Statutory remuneration to auditor	-2'172.93
Statutory remuneration to administration & asset manager	0.00
Statutory remuneration to custodian bank	-29'711.52
Other expenses	-10'140.00
Marketing fees	0.00
Distribution of current income on redemption of units	0.00
Total expenses	-42'024.45
Net income	-42'024.45
Realised capital gains and capital losses	-157'007.70
Realised Profit / Loss	-199'032.15
Non-realised capital gains and capital losses	140'665.22
Total profit / loss	-58'366.93

Change of net assets

01.01.2020 - 31.12.2020

	EUR
Net assets at the beginning of reporting period	211'800.02
Balance from unit dealings	0.00
Total profit / loss	-58'366.93
Net assets at the end of reporting period	153'433.09

Number of units in circulation

01.01.2020 - 31.12.2020

Number of units at beginning of reporting period	16'139.2771
Units issued	0.0000
Units redeemed	0.0000
Number of units at end of reporting period	16'139.2771

3-Year Comparison

Date	Net asset	Number of units	Net asset value	Performance
31.12.2018	526'611.05 EUR	16'139.2771	32.63 EUR	-32.30%
31.12.2019	211'800.02 EUR	16'139.2771	13.12 EUR	-59.79%
31.12.2020	153'433.09 EUR	16'139.2771	9.51 EUR	-27.52%

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

Information on issues of particular economic or legal significance

Valuation date

The business report as at 31.12.2020 is based on the last NAV of the reporting period. This was calculated as at 31.12.2020.

Announcement to the investors from 30.12.2020

The Investors were informed about the liquidation on 31.12.2020.