

# Auctus Fund Ltd.

## Business report

31.12.2021

### CAIAC International Ltd.

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Trust House, 112 Bonadie Street, P.O.Box 613, Kingstown, St. Vincent and the Grenadines

Postal address: CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain

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## General Information

### Organisation \*

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ISIN	VCP0586W1044 Class CHF VCP0586W1127 Class USD (Start: 15.07.2021)
Valor	10312343 Class CHF 54867836 Class USD (Start: 15.07.2021)
Registered Agent	St. Vincent Trust Service Limited Trust House 112 Bonadie Street P.O.Box 613 Kingstown, St. Vincent and the Grenadines
Administrator and Transfer Agent	CAIAC International Ltd. Trust House, 112 Bonadie Street P.O.Box 613 Kingstown, Saint Vincent and the Grenadines
European Mailing Address	CAIAC International Ltd., Unit 10329, PO Box 6945, London W1A 6 US, Great Britain
Investment Manager	Auctus Fund Management Ltd. P.O.Box 613 112 Bonadie Street Kingstown, St. Vincent and the Grenadines
Custodian & Banker	Bank Frick & Co. AG Landstrasse 14 FL-9496 Balzers
Auditors	Grant Thornton AG Bahnhofstrasse 15 FL-9494 Schaan

\* For further information please see the Offering Memorandum on [www.caiac.vc](http://www.caiac.vc)

## Balance Sheet

as at 31.12.2021

CHF

Bank Deposits	5'411'723.06
Short Term Deposit	5'411'723.06
Time deposit	0.00
Securities	62'709'628.70
Real estate	0.00
Financial derivative	0.00
(Precious-) Metals	0.00
Other assets	727'382.03
Interest/Dividends	727'382.03
<b>Total assets</b>	<b>68'848'733.79</b>
Liabilities	-252'213.23
from banks	-344.68
Loan	0.00
Custodian fee	-34'223.26
Administration fee	-34'223.26
Asset management fee	-183'422.03
Performance fee	0.00
Audit costs	0.00
<b>Net asset value</b>	<b>68'596'520.56</b>
Class CHF	64'070'844.38
Class USD (Start: 15.07.2021)	4'525'676.18
<b>Number of units in circulation</b>	
Class CHF	41'814.6496
Class USD (Start: 15.07.2021)	4'998.0000
<b>Net asset value per unit</b>	
Class CHF	CHF 1'532.26
Class USD (Start: 15.07.2021)	USD 993.80

## Profit and loss statement

01.01.2021 - 31.12.2021

CHF

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Interest on debit balances	-548.02
Interest on credit balances	-6'678.32
Income on securities	1'787'805.50
Bond, convertible bonds, bonds with warrants	1'786'571.94
Shares and other equity securities, including income bonus shares	0.00
Shares of other investment companies	1'233.56
Other income	0.00
Purchase of current income on issue of units	55'266.40
<b>Total income</b>	<b>1'835'845.56</b>
Statutory remuneration to auditor	-10'231.50
Statutory remuneration to administration & asset manager	-810'136.58
Statutory remuneration to custodian bank	-126'451.07
Other expenses	-29'814.19
Marketing fees	0.00
Distribution of current income on redemption of units	-4'672.60
<b>Total expenses</b>	<b>-981'305.94</b>
<b>Net income</b>	<b>854'539.62</b>
Realised capital gains and capital losses	1'010'752.64
<b>Realised Profit / Loss</b>	<b>1'865'292.26</b>
Non-realised capital gains and capital losses	-1'125'967.53
<b>Total profit / loss</b>	<b>739'324.73</b>

## Change of net assets

01.01.2021 - 31.12.2021

CHF

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Net assets at the beginning of reporting period	56'136'754.14
Balance from unit dealings	11'720'441.69
Total profit / loss	739'324.73
Net assets at the end of reporting period	68'596'520.56

## Number of units in circulation

01.01.2021 - 31.12.2021

### Class CHF

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Number of units at beginning of reporting period	37'155.1719
Units issued	5'205.4794
Units redeemed	-546.0017
Number of units at end of reporting period	41'814.6496

### Class USD (Start: 15.07.2021)

Number of units at beginning of reporting period	0.0000
Units issued	4'998.0000
Units redeemed	0.0000
Number of units at end of reporting period	4'998.0000

### 3-Year Comparison

Date	Net asset	Number of units	Net asset value	Performance
<b>Class CHF</b>				
31.12.2019	55'853'599.18 CHF	36'648.3790	1'524.04 CHF	-0.34%
31.12.2020	56'136'754.14 CHF	37'155.1719	1'510.87 CHF	-0.86%
31.12.2021	64'070'844.38 CHF	41'814.6496	1'532.26 CHF	1.42%
<b>Class USD (Start: 15.07.2021)</b>				
15.07.2021	4'998'000.00 USD	4'998.0000	1'000.00 USD	
31.12.2021	4'966'993.56 USD	4'998.0000	993.80 USD	* -0.62%

\* the shown performance is for a period of less than a year.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commission and fees charged on emission and redemption of the units.

### Exchange rates

per 31.12.2021

			CHF
Australian Dollar	AUD	1.00	0.6625
Pound Sterling	GBP	1.00	1.2341
Euro	EUR	1.00	1.0362
Gold ounce	XAU	1.00	1'659.84
Yen	JPY	1.00	0.0079
Canadian Dollar	CAD	1.00	0.7213
Norwegian Krone	NOK	100.00	10.3325
US Dollar	USD	1.00	0.9112

## **Information on issues of particular economic or legal significance**

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### **Valuation date**

The business report as at 31.12.2021 is based on the last NAV of the reporting period. This was calculated as at 31.12.2021.

### **Announcement to the Investors 20.11.2021**

The Investors were informed about the differing NAV-calculation from the period 22.12.2021 - 07.01.2022.

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Report of the auditors to the Directors of  
**Auctus Fund Limited, St. Vincent & the Grenadines**

We have audited the accounting records and the annual report of Auctus Fund Limited for the year ended December 31, 2021.

The annual report is the responsibility of the Directors. Our responsibility is to express an opinion on the annual report based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the profession, which require that an audit must be planned and performed to obtain reasonable assurance about whether the annual report is free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the annual report. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- the investments, the statement of net assets and profit & loss accounts, the calculation of the net asset value and the allocation of the profit comply with the prospectus;
- the information regarding the issue, repurchase and the total number of units in circulation is complete and correct;
- the information regarding custodians, investment and other advisors and important economic or legal information is disclosed in the annual report.

We explicitly draw your attention to the fact, that compliance with the law of St. Vincent & the Grenadines was no subject of our audit.

Schaan, June 24, 2022

Grant Thornton AG

ppa Mathias Eggenberger  
Certified accountant  
Auditor in charge

ppa Reto Ruesch  
Certified accountant